

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>JW Asset Management, LLC</u> <hr/> (Last) (First) (Middle) <u>489 FIFTH AVENUE, 29TH FLOOR</u> <hr/> (Street) <u>NEW YORK NY 10017</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ESTABLISHMENT LABS HOLDINGS INC. [ ESTA ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/08/2019</u>	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/08/2019		P		1,000	A	\$18.74	3,117,485	I	See Footnotes <sup>(1)(2)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person \*  
JW Asset Management, LLC  


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 (Last) (First) (Middle)  
489 FIFTH AVENUE, 29TH FLOOR  


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 (Street)  
NEW YORK NY 10017  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person \*  
J.W. Partners, LP  


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 (Last) (First) (Middle)  
489 FIFTH AVENUE, 29TH FLOOR  


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 (Street)  
NEW YORK NY 10017  


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 (City) (State) (Zip)



**Information Regarding Joint Filers**

Designated Filer of Form 4: JW Asset Management, LLC

Date of Earliest Transaction Required to be Reported: October 8, 2019

Issuer Name and Ticker Symbol: **Establishment Labs Holdings Inc. (ESTA)**

Names: JW Asset Management, LLC, J.W. Partners, L.P., J.W. Opportunities Master Fund, Ltd, JW GP, LLC and Jason G. Wild.

Address: JW Asset Management, LLC  
489 Fifth Avenue, 29th Floor  
New York, NY 10017

Signatures:

The undersigned, J.W. Partners, L.P., J.W. Opportunities Master Fund, Ltd, JW GP, LLC and Jason G. Wild, are jointly filing the attached Statement of Ownership of Securities on Form 4 with JW Asset Management, LLC with respect to the beneficial ownership of securities of Establishment Labs Holdings Inc.

JW ASSET MANAGEMENT, LLC  
By: Jason G. Wild, its Managing Member

/s/ Jason Klarreich  
Jason Klarreich, Attorney-In-Fact

J.W. PARTNERS, LP  
By: JW GP, LLC, its General Partner

/s/ Jason Klarreich  
Jason Klarreich, Attorney-In-Fact

J.W. OPPORTUNITIES MASTER FUND, LTD  
By: JW GP, LLC, its Manager

/s/ Jason Klarreich  
Jason Klarreich, Attorney-In-Fact

JW GP, LLC  
By: Jason G. Wild, its Managing Member

/s/ Jason Klarreich  
Jason Klarreich, Attorney-In-Fact

JASON G. WILD

/s/ Jason Klarreich  
Jason Klarreich, Attorney-In-Fact

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